

1: Patrick J. McGinnis - NYC Investor | Entrepreneur

A successful 10% Entrepreneur himself, McGinnis explains the multiple paths you can follow to invest your cash, time, and expertise in a start-up—“including as a founder, angel, adviser, or aficionado.

I did this myself. I was the guy bumbling around in the dark room looking for the light switch in my own life. I came out of this experience where my career went into upheaval, and I was looking for diversification. I think about the business community and friends I know who are working in law firms or banks or corporate jobs. Is the idea to try and use these entrepreneurial ventures as a safety net or a backup? Over time, as you build your brand using social media, which is also basically free, you get going. Well, it can be. We obviously live in volatile times. I came up with this idea because of [the recession in] â€“. Things [can] go wrong on the global scale. Your job could be gone. I wanted people to think about how to diversify themselves away from their day jobs. You can get it on Amazon, and you can actually build a business, bottle by bottle by bottle. Then, over time, as you build your brand using social media, which is also basically free, you get going. I found three companies in my research for the book. This is going to play out in other industries where, because of technology and because of all of the tools that we have at our disposal, you can really start something from nothing. That certainly is a viable path for some people who have savings or family to back them up. Is it something that appeals to you? Does your business idea make sense? You have a great idea and you have promise and then you scale up beyond that. You talk in the book about kind of five different types of entrepreneurs. You can be more than one, of course. You choose your path based on your resources and the time and the capital and the knowledge and relationships you have. Next is an advisor where, instead of investing capital, you invest your time for a stake. The third is being a founder, operating something that you started on the side. I also love to cook and I want to invest in a restaurant and cook there. Are there other sectors out there that are leaning that way right now? You can build a website for basically nothing because of the online tools. Anything where you are trying to reach a consumer that way. People do this with Etsy stores that evolve into their own online shop.

2: Part-Time Entrepreneur? Why It's the Way to Go

"Clear, concise and forward-thinking, The 10% Entrepreneur dives deeper into the future of today's business world." Tony Hsieh, author of Delivering Happiness and CEO of www.enganchecubano.com, Inc. "For 4 years, while working a full time job, I was also a 10% Entrepreneur."

These founders dive headfirst into self-employment and devote all of their waking hours to nurturing and growing their new companies. Business News Daily talked to McGinnis, the founder of investment and advisory firm Dirigo Advisors, about the costs and benefits of part-time entrepreneurship. What should readers know about your background on this topic? Then, in , AIG [received a government bailout], and my group was put up for sale. It was an eye-opening experience for me. I decided I needed to be more diversified and do things on the side. Some friends showed me a couple of [investment] opportunities that fit my experience, and I liked it. I started not just investing but [also] advising, exchanging my time for sweat equity. Then I worked on starting some things and putting together real estate deals. Now, five years later, I have a portfolio of 15 investments that are worth well over 15 times the amount I put into them. So what is a 10 percent entrepreneur? A 10 percent entrepreneur is somebody who dedicates at least 10 percent of his or her time and, if possible, 10 percent of his or her money to invest in, advise and start new ventures. Or you could start your own thing as well. The idea is ownership. Why would somebody want to be a 10 percent entrepreneur as opposed to a percent entrepreneur? Being a 10 percent entrepreneur allows you to be entrepreneurial, but on your own terms and matching your own risk profile. Plus, statistics say it works. A study by [the] University of Wisconsin-Madison showed that people who engage in a venture on a part-time basis are 33 percent less likely to fail than people who just quit their jobs and do a startup full time. What is it about 10 percent? With 10 percent [entrepreneurship], you have the luxury of time to see if something works. What about the downside? Is it more difficult? Does it take more investment of your time to keep your job and be a 10 percent entrepreneur? The critical thing is to pick projects that fit with your life. If you have limited time, you are probably better off getting involved as an investor or advisor, investing either cash or some of your time in exchange for an ownership stake. One person I interviewed [for my book] is a full-time lawyer who started a company that makes bracelets that play school fight songs. He works long hours, but this is his fun time. So you should pick something that is enjoyable? That is the difference between this and a passive income [project]. This is more about doing things you really enjoy. BND Are there particular risks people need to watch out for? The first one is you need to respect your employer and your day job and make sure you follow the rules. If they tell you to do something, do it. And never use work resources. Number two, recognize where you need to learn. For example, if you want to be an angel investor, you need to learn how to do that. You need a process. In the book, I lay out a process to find the right project. You want to make sure you are smart about what you choose to do. I interviewed 30 people in nine countries and four continents who are all doing this. Mark Henricks Mark Henricks writes about business, personal finance, health, fitness and other topics from Austin, Texas. A graduate of the University of Texas School of Journalism, he has worked as a reporter, editor, author and freelance writer for many leading publishers. Reach him by email , on Twitter markhenricks or visit his website, The Article Authority. You May Also Like.

3: The 10% Entrepreneur: Live Your Startup Dream Without Quitting Your Day Job by Patrick J. McGinnis

The final is the % entrepreneur, and that's somebody who is already an entrepreneur and has made that big concentrated bet, and says, "I want to use 10% entrepreneurship to diversify myself because I realize that entrepreneurship is high risk, and I want to have other things going on the side."

Bijou Karman Two weeks after earning her real estate license in , Liz Abrams was leading motivational sessions for more than 70 agents at the brokerage where she worked. Abrams had surged from the starting gate, nailing 22 listings in her first month on the job. Eager to build her own stable of sales stallions, Abrams launched, with her husband, an eponymous realty company in Virginia Beach, Virginia, in With seven children at home, Liz and Jim Abrams argued over the expense of leasing their first office. And indeed, the clients came. Abrams Realty is No. Their achievements alone--akin to building a Formula One car from scratch and driving it to victory in a Grand Prix--distinguish these entrepreneurs. But there is something distinctive too about how such people think and act and--perhaps most important--react in the particle accelerator that is company building. In the September issue of Inc. Gallup had previously identified 10 strengths that virtually all entrepreneurs possess in some quantity, ranging from confidence and determination to relationship building and a focus on profits. The organization correlated those strengths with specific business outcomes: They did, by a substantial margin. Close to entrepreneurs took a deeply detailed assessment comprising more than questions that took half an hour to complete. That number may be too small to produce definitive conclusions. But since the performance gap between fast-growth founders and the national sample is so wide--as it was four years ago--the results strongly suggest that the are, in fact, unusually gifted. Twenty-three percent of Inc. They beat out conventional entrepreneurs most dramatically on independence and selling. The assessment also turned up differences between men and women that Gallup considers worthy of further investigation. In a confirmation of certain stereotypes, women were much stronger in relationships than men, and men were much stronger in risk than women. But women also scored significantly higher in determination and independence. Forty-nine percent of Inc. That requires even more confidence than selling herself. The only thing standing between you and the sale is you. You have to know you can do it. Both maintained side jobs: Giuliani as a sports broadcaster and strength coach; Watkins as an IT consultant. They took no salaries and lived together to conserve their funds. Before approaching even friends and family for investment they spent a full year developing the product and another year beta-testing it with coaches. Even after rollout, Giuliani traveled to campus sports facilities, seeking to de-risk the product by proactively scouting potential problems. Two years after launching Volt, the partners took their biggest gamble: But the new product would require most of their attention. Giuliani worried about starving their still-dewy first offering of resources. After careful analysis, the partners judged they had a sufficient technical lead to forestall competition in the timeframe needed to develop the consumer product. The new back-end code could also be used to improve the team offering, "so no matter what happened, the work would not be wasted," says Giuliani. To keep things moving for their team, they deputized several employees to make decisions normally made by the founders. At 16, she was calculating FICA taxes for the movie theater where she worked. In college, she had four majors. Today Moorman is co-founder and CEO of Stratis , a Philadelphia-based business that develops software for remotely controlling lights, locks, and alarms in apartment houses and dorms. She believes entrepreneurs overvalue selling in the early days and undervalue learning. When evaluating a nugget of information, she wants three sources to back it up or provide different perspectives. When working with a customer, she develops relationships with people in three roles--ideally in different departments--to fully understand how Stratis is performing. In the early years, she carried every detail about every band and every musician in her brain. But when Miller finally relinquished some responsibility, "I felt this surge of energy," she says. She could do it with 30 percent if I set things up well. She also started hiring those who can assume her public roles--"people who can go out to the marketing and networking events," she says, "and cajole an artist out of the green room and onto the stage. On a museum ticket stub, he scribbled, "Research vending machines. He measures everything in search of savings, which led

to removing the lift gates and changing the cargo containers on his trucks to reduce fuel and refrigeration costs. Reducing service calls further boosts the bottom line: Harrington prefers the micromarkets, where "95 percent of the new accounts have never asked for a price list. Circle one comprises industry experts. Circle two comprises fans of surfing or biking or snow sports. Once or twice a year, around 30 fintech leaders head off to ski the backcountry in Steamboat Springs or ride the waves in Cabo. Brustkern introduced invitation-only getaways at his first business, Arcstone Partners, a financial firm specializing in valuing complex securities. He built that business on referrals from a network of hundreds of corporate attorneys whom he assiduously cultivated. Everyone who sent him a client received a handwritten thank-you letter and a bottle of wine. Today, he writes those letters to companies that sponsor LendIt events. Please, just let us alone so we can execute what we have. He reckons he generates five ideas a day. McElrath came up with the idea for Skuid at his previous business, which made educational software. Many clients were nonprofits or educators that could not afford developers to customize the product. There was, and Skuid now counts many Fortune companies as clients. One problem that arose: The company was adding new features and capabilities so fast that customers had trouble keeping up. That image still influences how he keeps his torrent of new ideas flowing. In an exhaustive survey, Inc. You deploy your expertise to secure competitive advantage, always strive to acquire in-depth information about your organization and industry Delegation: You assign tasks to others, proactively collaborate, ensure team members contribute Independence: You depend on yourself to get the job done, can manage every aspect of an organization Confidence: You believe you have what it takes, know yourself, know others, take initiative Relationships: You possess high social awareness, build mutually beneficial relationships Selling: You speak boldly on behalf of your organization, make cases effectively, influence people Risk: You enjoy challenges, effectively manage high-risk situations, mitigate rather than seek risk Determination: You possess a tremendous work ethic, can overcome obstacles, are undeterred by failure Profitability: You establish clear goals, measure progress, are a good judge of opportunities Disruption: You constantly dream up new products and services, have a mind that fires off many ideas From the September issue of Inc.

4: About - Project Entrepreneur

Great News to all my friends in the Middle East! I have the pleasure of joining again the upcoming Global Entrepreneurship Week. And (drumroll please) we'll also be launching 10% Entrepreneur Book in Arabic!

In fact, keeping your full-time job may actually increase your chances of success. Real People Share Real Salaries Here are five tips from McGinnis for how to succeed in starting a new business with the least amount of risk. They liked their day jobs and they appreciated the financial rewards that it provided. Instead, they kept their day jobs, working during evenings and on days off. Their beer is even served at Yankee Stadium. Gabe and Ryan are all part of a growing number of part-time entrepreneurs. Rather than shouldering the considerable risks of leaving their jobs to launch a new venture, they enjoy the best of both worlds. We live in a highly connected and mobile world. Never Compromise Your Day Job Since your day job is the part of your life that will permit you to work on your own ventures in the first place, you need to make it a priority. The people you work with every day may end up being loyal customers, future partners, or early investors. How to Take Your Job Abroad 2. Choose Projects that Play to Your Strengths Look for opportunities that draw on the talents you have already developed in your life and your career. The more closely a business opportunity matches your areas of expertise, the more likely you are to get up to speed quickly, make the right connections, and increase your chances of success. Think in Terms of Mindshare Rather Than Time Finding sufficient time to work on a new venture is not a question of hours. Skilled Help Wanted and Needed 4. Businesses are about ideas and they are about people. They fail under the weight of inadequate human capital, misaligned incentives, and personal conflicts. Collaborate with friends, family, current or former colleagues, and other people who are important to you. These people have your best interests in mind and they are on your side. You Have One Life: You are constantly learning and you use creativity to solve problems. You also allow yourself to be interesting.

5: "The 10% Entrepreneur"™: Going Part-Time with Your Startup

Patrick McGinnis gives the reader step by step instructions of how to invest just ten percent of your time and resources to become an entrepreneur without giving up your present income. There are many paths one can follow to invest.

I did this myself. I was the guy bumbling around in the dark room looking for the light switch in my own life. I came out of this experience where my career went into upheaval, and I was looking for diversification. I think about the business community and friends I know who are working in law firms or banks or corporate jobs. Over time, as you build your brand using social media, which is also basically free, you get going. Is the idea to try and use these entrepreneurial ventures as a safety net or a backup? Well, it can be. We obviously live in volatile times. I came up with this idea because of [the recession in] "€". Things [can] go wrong on the global scale. Your job could be gone. I wanted people to think about how to diversify themselves away from their day jobs. You can get it on Amazon, and you can actually build a business, bottle by bottle by bottle. Then, over time, as you build your brand using social media, which is also basically free, you get going. I found three companies in my research for the book. This is going to play out in other industries where, because of technology and because of all of the tools that we have at our disposal, you can really start something from nothing. That certainly is a viable path for some people who have savings or family to back them up. Is it something that appeals to you? Does your business idea make sense? You have a great idea and you have promise and then you scale up beyond that. You talk in the book about kind of five different types of entrepreneurs. You can be more than one, of course. You choose your path based on your resources and the time and the capital and the knowledge and relationships you have. Next is an advisor where, instead of investing capital, you invest your time for a stake. The third is being a founder, operating something that you started on the side. I also love to cook and I want to invest in a restaurant and cook there. Are there other sectors out there that are leaning that way right now? You can build a website for basically nothing because of the online tools. Anything where you are trying to reach a consumer that way. People do this with Etsy stores that evolve into their own online shop.

6: What type of 10% Entrepreneur are you? | Patrick J. McGinnis

According to Patrick McGinnis, the author of the new book The 10% Entrepreneur: Live Your Startup Dream Without Quitting Your Day Job (Portfolio), you can become a successful entrepreneur while.

7: The 10% Entrepreneur by Patrick J. McGinnis | www.enganchecubano.com

McGinnis: A 10 percent entrepreneur is somebody who dedicates at least 10 percent of his or her time and, if possible, 10 percent of his or her money to invest in, advise and start new ventures.

8: 'The 10% Entrepreneur': Going Startup Part-Time

Patrick McGinnis is a venture capitalist, serial 10 percent entrepreneur, author and global keynote speaker. He is the managing partner and founder of Dirigo Advisors, which provides strategic.

9: The 10% Entrepreneur: Create Your Dream Job Without Quitting Your Day Job

The 10% Entrepreneur is crammed with useful information to help individuals become an entrepreneur on the www.enganchecubano.com I love most about the book is how detailed Patrick gets into how to do due diligence on a company you're thinking about investing in or how to set up advisor partnerships with a start-up.

Antique fairy tales Eoshd pro color Ncaa football rule book 2016 Arabism and identity Everything You Always Wanted to Know About Pool Care Branches of government worksheet high school Manual da sociedade anonima contabilidafe The Strathmore quality deckle edge book papers Images of Healing 2006 mazda 6 repair manual Hearing and sounds Che Guevara and the Latin American revolutionary movements The Baby-sitters Club (BSC) Michelin Red Guide 2005 Great Britain Ireland Letters to Dr. Kugelmann. The hitchhikers guide to the galaxy series douglas adams In the favour of the king Work as cultivation Action vs linking verbs You were a laborer no matter what skills you had Travels with Dinosaurs Atlas of the Pacific Northwest Front engine rear wheel drive Three letters to Cathy in the desert, by J. Hill. The 40Ar/39AR Method and its Imagined Diagnostic Properties The Political and Economic Transition in East Asia The Small Black Knife What your dreams can teach you Las Vegas for Dummies, Second Edition The roommate and the cowboy Quantum mechanics for scientists and engineers Handbook of the American Frontier, Volume IV Language, meaning, and context Yahweh a God of love The folk of Christendom How to buy and restore wicker furniture The History Of Edward The Third, 1327-1377 Locomotive up to date Among animals and plants Asian crops and human dietetics