

1: Economic Development - Michael P. Todaro, Stephen C. Smith - Google Books

Economic Development TWELFTH EDITION Michael P. Todaro New York University Stephen C. Smith The George Washington University PEARSON Harlow, England • London • New York • Boston • San Francisco • Toronto • Sydney.

For courses on economic development A complete, balanced introduction to the theory, issues, and latest research. Economic Development, Twelfth Edition—the leading textbook in this field—provides students with a complete and balanced introduction to the requisite theory, driving policy issues, and latest research. Teaching and Learning Experiences This program presents a better teaching and learning experience for you and your students. Teach with strong pedagogy tools: The text reinforces central key concepts by presenting a clear learning path for students. Give students a real-world global perspective: Students are able to gain a unique perspective about world issues from two authors who strive to address different sides to problems. Table of Contents 1. A Global Perspective 2. Comparative Economic Development 3. Classic Theories of Economic Growth and Development 4. Poverty, Inequality, and Development 6. Population Growth and Economic Development: Causes, Consequences, and Controversies 7. Urbanization and Rural-Urban Migration: Theory and Policy 8. Education and Health in Economic Development 9. Agricultural Transformation and Rural Development The Environment and Development International and Macro International Trade Theory and Development Strategy Foreign Finance, Investment, Aid, and Conflict: Controversies and Opportunities Finance and Fiscal Policy for Development.

2: Economic Development by Michael P. Todaro

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Innovations[edit] Economic Development Todaro is co-author of Economic Development, [4] the leading text in that field. It begins with Principles and Concepts, offering comprehensive treatments of institutions, comparative development, and traditional and new theories of development. The textbook Economic Development takes a policy-oriented approach, presenting economic theory in the context of critical policy debates and country-specific case studies to show how theory relates to the problems and prospects of developing countries. Among its most significant innovations are the following: It teaches economic development within the context of a major set of problems, such as poverty, inequality, unemployment, population growth, environmental decay, and rural stagnation. Formal, abstract models and concepts are used to elucidate real-world development problems rather than being presented in isolation from case study illustrations. It approaches development problems systematically by following a standard pedagogic procedure with regard to their analysis and exposition. Each chapter begins by stating the general nature of a problem, its principal issues, and how it is manifested empirically in various developing countries. The chapter then presents main goals and possible objectives, the role of economic analysis in illuminating the problem, and some possible policy alternatives and their likely consequences. This approach not only helps students think systematically about major current development issues but, even more important, provides them with a methodology and an operating procedure for analyzing and reaching policy conclusions about other contemporary and future development problems. It starts from the premise that it is possible to design and structure a broadly based development economics textbook that simultaneously uses the best available data from Africa, Asia, and Latin America and appropriate theoretical tools to illuminate common developing country problems, although these problems will of course differ in both scope and magnitude when we deal with such diverse countries as India, Bangladesh, Kenya, Egypt, Nigeria, Brazil, Mexico, and Guatemala. It focuses on a wide range of developing countries not only as independent nation-states but also in relation to one another and in their interactions with rich nations in a global economy. It recognizes the necessity of treating the problems of development and underdevelopment from an institutional and structural noneconomic as well as an economic perspective, with appropriate modifications of received general economic principles, theories, and policies. It thus attempts to combine relevant theory with realistic institutional analyses. It views development and underdevelopment in both domestic and international contexts, stressing the increasing interdependence of the world economy in areas such as food, energy, natural resources, technology, information, and financial flows. It considers the many economic, social, and institutional problems of underdevelopment as closely interrelated and requiring simultaneous and coordinated approaches to their solution at both the national and international levels. Topics include the capability approach to development, comparative development, economic growth, convergence, contemporary models including multiple equilibria, poverty, inequality, population, migration, urbanization, education, child labor, health, agriculture, environment, roles of markets and government, nongovernmental organisations, international trade and development, debt, conflict, aid, direct foreign investment, microfinance, public administration and fiscal and monetary policy for development. In the edition Todaro and Smith introduced a major section on causes and consequences of violent conflict, post-conflict recovery and development, and prevention of conflict through an improved understanding of its major causes. There is a detailed examination of impacts and outlooks regarding the recent global financial crisis and economic development. The 12th Edition of Economic Development was published in May Todaro developed the Todaro Migration Model, studied the Todaro Paradox examining how an urban public sector job creation program could actually lead to an increased number of workers who are unemployed , coauthored the Harris Todaro Model. Books[edit] Internal Migration in Developing Countries: Table of contents for 10th Ed. Economics for a developing world: Readings in Problems and Policies longman, Development planning:

3: Editions of Economic Development by Michael P. Todaro

Todaro (senior associate at the Population Council, New York) and Smith (economics, George Washington U.) present the new edition of a textbook on development economics. The approach is one that largely avoids theoretical controversy, presenting chapters on domestic and international development problems and policies.

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Todaro is an undisputed master on Economic Development. He has extensive experience in the field and genuine analyses are employed. His book on the subject is considered to be an authority and it is a real honor for me to have read such a good book.

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