

1: Insuring Your Home When It's Owned by Your Trust - www.enganchecubano.com

Ask a home builder to walk through your home and estimate of what it would cost to rebuild. That figure should be the basis for how much replacement coverage you need. If you have anything of exceptional value, such as a family heirloom or a work of art, you should purchase additional coverage for those items.

Find the Right Home Insurance Coverage for you Get quick and easy home insurance quotes Home Owner Renter Hitting a home insurance run Home insurance saves the day when bad luck strikes: A tornado tears off the roof. A fire destroys the kitchen. A visitor slips and falls and then sues you. Any number of catastrophes can hit home and turn life upside-down. Home insurance helps you pick up the pieces, turn things right side up again and sleep easy, knowing your biggest investment is safe. Home insurance covers the house structure as well as your personal belongings. It also provides liability protection in case someone sues you, and money to cover additional living expenses if you have to live somewhere else while your home is undergoing repair after a covered loss. Types of homeowners policies Policies vary by insurance company, state law and the type of home. Here are some of the basic standard policies you might run across: HO-1 policies, which have been discontinued in most states, cover the house and belongings against 10 perils. HO-2 policies cover the house and possessions against 16 perils. HO-3 policies cover all perils except those that are excluded in the fine print. HO-4 policies are for renters. The condo association usually has a policy covering the HO-8 policies are designed for older homes that would cost much more to rebuild than they are worth on the housing market. The policies pay for the cost of repairs up to the actual cash value, or market value, of the damaged structure. Here are more home insurance basics. If your home burns to the ground, the insurer will reimburse you for rebuilding the house. Remember, the cost to rebuild should not include the value of the land. Too many people find out the hard way that they underinsured their homes. United Policyholders , a consumer-advocacy group in San Francisco, offers a wealth of information about how to make sure you have enough insurance, including tips from disaster survivors. You can get more coverage for belongings by paying a higher premium. To find out how much insurance you need for contents, do a thorough inventory. Besides helping you determine how much coverage to buy, a thorough inventory will also help you work with the insurance company if you ever need to make a claim. Keep in mind that home insurance policies typically cap the amount of coverage for valuables, such as fine art, jewelry, coins, antiques and other precious items. Understand the difference between actual cash value and replacement cost coverage. Actual cash value coverage reimburses you for the cost of the lost or damaged item minus depreciation. Replacement cost coverage reimburses you for the cost to buy a new TV. How home insurance is priced Home insurance premiums vary according to the amount and type of coverage you buy, where you live, the insurer offering the coverage, the deductible and your credit and loss history. See 15 ways to save on home insurance. You need to buy separate flood insurance and earthquake insurance policies to cover damage from those perils. Insurance agents recommend reviewing your coverage once a year to make sure you have sufficient coverage. You should increase coverage whenever you remodel or improve the home.

2: Insuring your home-based business | III

Insuring Your Home Many banks and mortgage lenders require homeowners to purchase and pay for insurance along with the mortgage payments. A homeowner's insurance policy often provides the best protections in the event that your home or property is damaged, and can also help if someone is injured on your property.

Although savvy and creative in their own specialties, these entrepreneurs at times seem bewildered about how to insure their business against theft, fire and liability. Some believe that their homeowners policies cover all their home business insurance needs. As a result, a lot of these home business owners are uninsured. This brochure contains some guidelines to help owners of home businesses to properly insure their business. The first tip for businessowners is: There are three ways you can buy the home business insurance coverage you need: Depending on the type of business you operate, you may be able to add an endorsement to your existing homeowners policy. Some insurance companies offer a home day care coverage endorsement for people who operate a home day care service for pay in their home. Some companies will offer property and liability insurance for "incidental" businesses operated from your home. However, each company may define incidental differently. You can buy several individual business insurance policies to provide the various coverages you need, such as business property, general liability and business income insurance. Or you can buy a businessowners package policy designed for smaller businesses, which combines the necessary property and liability insurance coverages you need in a single policy. Because home businesses keep popping up all over the country, some insurance companies have begun to offer what amounts to a mini-businessowners package policy specifically for home businesses. The companies that offer these policies often require that you purchase your homeowners and auto policies from them. With those policies in place, your home business policy extends the amount of personal property and liability coverage you have on your home to your business. These package policies cut the possibility of gaps and duplications in coverage. The important point is to talk with an insurance professional and get the most appropriate coverage for your home business that is available in your state

Car Insurance If you use an auto for your business activities - for example, transporting supplies or products, visiting customers, or ferrying employees or customers - you need to make certain that your automobile insurance will protect you from accidents which may occur while on business. In many cases, your personal automobile policy - which covers taking the kids to see their grandmother, picking up the groceries, or any one of thousands of personal tasks - can also cover the business use of your auto. In some cases, however, depending on your type of business and the kind of vehicles you own, you may need to purchase a separate business auto insurance policy. A knowledgeable insurance agent or company representative will be able to determine which approach would be best for you. If you have employees, you may want to consider looking into small group insurance programs for your business.

Compensating Injured Workers Once you hire an employee, you may need to purchase workers compensation insurance to cover what it will cost if the employee is hurt on the job and needs medical treatment and income until he or she recuperates and can return to work.

Umbrella Policies An umbrella policy offers you extra liability insurance that pays for a loss when the limits of your underlying policy are reached. Keep in mind that most personal umbrella policies that are tacked onto a homeowners or personal auto policy will cover liability stemming from business activities and business property only if covered by the basic policies. Always check your policy to see how it defines business and business property, or ask your agent.

Finding an Agent Instead of winging it alone, home business owners would do well to assemble a cadre of advisers, including an insurance agent or company representative. Make sure that the agent or representative you select is knowledgeable about insurance for your type of business. You might ask other home business owners, especially someone who has a home business similar to yours, to recommend an agent for you. Or check with the state or national trade association that covers owners of businesses like yours. Compare the proposals, prices and your impressions of the agents. This person will help you figure out what your needs are and how to get the best coverage for you, now and as your needs change. Asking about Discounts Insurance companies frequently offer discounts to owners of businesses with fire detectors or security systems. Some companies also offer discounts to

persons who drive a minimum number of miles each year. As Your Company Grows As your company thrives, keep in touch with your insurance agent or company representative. Just as you would let the insurance professional who handles your homeowners insurance policy know if you added a deck to your house or bought expensive home entertainment equipment, so you should let the agent or company representative know if your business equipment, inventory or operation is more extensive than when you bought your policy. If you neglect to do so and you have a loss, you may find that your policy has limits far below the actual current value of your possessions. Your State Insurance Department Insurance is regulated by the states, and every state has a state insurance department. The head of the department is usually called the commissioner or superintendent of insurance. These departments can provide you a lot of information about insurance, and especially the rules that govern it in your state.

3: Home insurance value vs. market value

It's important to get the dwelling coverage right, and to monitor it over time to make sure it's keeping up with construction costs—under most homeowners policies, if you file a claim and are found to have been underinsuring your home, your payout maybe reduced.

Insuring Your Home to Full Replacement Value Posted on January 08, Obtaining insurance for your home is a basic part of homeownership and a decision that often happens quickly during the closing process. Working with an insurance advisor to navigate your home valuation considerations will help eliminate confusion and help ensure an appropriate settlement in the event of a loss. Replacement Cost Coverage Replacement cost is how much it would cost to reconstruct your home as it is now, and most homeowners policies offer replacement cost coverage. Also, some insurers may provide only functional replacement cost, which may not cover the cost to rebuild your home with materials of like kind and quality. This provision will pay beyond your policy limit should the amount at the time of loss not be adequate. If you have financed the purchase of your home, your lender will likely require that you insure your home for at least the amount of your mortgage. This often leads to questions regarding how valuation scenarios are determined. It often costs more than the current market value to replace older, historic homes or high-end custom homes in order to match the original materials and craftsmanship as closely as possible. There are also other factors, including the local real estate market, area demographics, and condition of neighboring properties, to name a few. Your insurance will cover the cost to rebuild the structure along with related fixtures and systems; the market value is not a key factor in determining its replacement cost. However, reconstruction after home damage, the contractor may not have access to the same materials at the same price. Further, the cost of materials, such as lumber and copper, as well as labor and transportation change frequently. Most carriers monitor inflation rates to account for these variations, which is also one reason why values on existing insurance policies may increase from year to year.

Expert Advice The amount of homeowners coverage you choose is dependent on your specific needs. Insuring your home to its full replacement value will help avoid significant out-of-pocket expenses that could eat into your savings and alter your estate plan. Talk with your personal risk advisor about the appropriate amount of coverage for your home and the best way to structure your policy. They can help you consider options from various insurance companies so you can make an educated decision on the protection of your home. **The Insurer Makes a Difference** For high-value homes, coverage provided by standard carriers rarely provides the level of adequate protection. **Like Kind and Quality** Not all insurance companies will cover replacement with materials of like kind and quality to those originally used. Insurance companies that specialize in high-value property are more likely to cover specific characteristics, artistic craftsmanship, and architectural details that are often hallmarks of high-end homes. **Extended Replacement Cost** When you insure-to-value, some carriers will automatically provide extended replacement cost. This will help account for increased costs due to inflation as well as the need to comply with building code ordinance or law changes. **Extra Services** Premier carriers not only offer policies with the appropriate coverage, they often provide additional services to help protect the home from loss. These services may include: In-person inspections and appraisals to properly value the home and provide risk mitigation suggestions. Engineering screenings to identify and correct potential causes of loss before they happen. Keep your personal risk advisor updated if you plan to make any renovations or additions to your home. Even small changes can affect your homeowners policy and valuation.

4: Insuring Your LLC-Named Home | Central Insurance Companies

Insuring Your Home - Save money on your insurance in 5 minutes by comparing your current rate against top insurance companies. It is the easiest way to find the best rate. The basis of his client includes almost financial institutions providing services nationwide through multiple offices in three time zones.

March 7, When you buy a home insurance policy, your goal should be to have enough coverage to replace your dwelling and its contents if they are damaged or destroyed. The idea is to have enough money to rebuild your house, not to buy another home. The land beneath your home will not lose its market value if the structure is damaged in a flood, fire, earthquake or hurricane. In beachfront communities, for example, it is not uncommon to find small, inexpensive bungalows built on ocean view lots that may be worth millions of dollars. If the modest homes are destroyed, the value of the land is not diminished. Your home insurance coverage should be based on the construction cost to rebuild your home. Robert Hunter, director of insurance for the Consumer Federation of America. You really want to insure what you could lose. Replacement costs may vary, based on the cost of labor and materials. Sometimes there are spikes in that, but normally repair costs do not change as rapidly as market values. Your insurance agent should also be able to provide guidance. During the recent housing boom and bust, some neighborhoods saw prices double between and , only to fall sharply when the recession hit. By comparison, construction costs were relatively stable, giving homeowners little reason to change their level of home insurance coverage even in a roller-coaster real estate market. Katie Kimball, a spokesperson for the American Insurance Association, recommends that you monitor the costs of construction materials and labor periodically. Recently, building costs have increased, despite the ongoing slump in home prices, says Peter Moraga, a spokesperson for the Insurance Information Network of California. Many homeowners are discovering that their houses are insured for far more than what they could sell for. In such cases, financially strapped homeowners may be tempted to destroy their homes to get the insurance money. This is especially true when home prices drop and owners owe more on their mortgages than dwellings are worth on the real estate market. While some homeowners may entertain these thoughts on bad days, people generally have an emotional attachment to their homes. Hunter says that it is rare for homeowners to destroy their dwellings simply to collect insurance money. Get quick and easy home insurance quotes Zip Code:

5: Are You Over-insured on Your Home? | Real Estate Today Radio

Insurance to value is the relationship between the amount of coverage selected (typically listed as "Coverage A" or "Dwelling Coverage" on your policy declarations page) and the amount required to rebuild your home.

A standard homeowners policy known as an HO-3 policy will protect you from things like fires and fallen trees. Homeowners in some areas of the country may be required by their mortgage company to carry these kinds of policies. A standard policy will also protect your possessions from said disasters as well as theft. But a standard policy is not a blank check: If you have specific items of value, such as jewelry or artwork, you can pay a little extra each year to insure them for their full replacement value. Now, if someone is on your property and slips and falls and sprains his ankle, he might sue you for his medical expenses. Homeowners insurance covers your liabilities in this situation as well. And like the examples mentioned above, you can pay more for extra coverage. Your home-insurance policy should cover enough to entirely rebuild and furnish your home were it wiped off the map. There are a few key terms here: These policies are hard to find these days. If you get a reliable appraisal, extended replacement coverage and an inflation guarantee, you should be in good shape. The law requires you to have flood insurance if you live in an officially recognized high-risk area. To find out your flood risk and to find plans which are offered by the government, go to floodsmart. When it comes to protecting your possessions, you may want more coverage than your standard policy allows. If you have anything of exceptional value a family heirloom, a piece of art, jewelry, etc. Also keep in mind that there are two different kinds of coverage when it comes to personal articles. Liability Coverage Say a guest stays at your home and slips on the floor and sprains his ankle. He decides to sue you. Your homeowners policy includes liability coverage in case you lose the court case. Check out your auto policy to see what kind of coverage you already have. Shopping for a Homeowners Policy There are three kinds of home insurance companies and salespeople: Many states have state-sponsored insurance programs for the hard-to-insure. Your Deductible Like auto or health insurance, your homeowners insurance has a deductible the amount you must pay before coverage kicks in. Like those other policies, you should opt for the highest deductible you can afford. If you do, the cost of your insurance premium the monthly bill you pay will surely be lower. Plus, a low deductible forces your insurer to cover more of your costs — costs they pass on to you in the form of increased premiums. You should not use insurance to cover every conceivable expense, just the big ones. A good rule of thumb to follow: An earlier version of this article made incorrect and unsupported characterizations of the three categories of sellers of home insurance: The earlier version made an unsupported claim that direct sellers are very selective about who can sign up, and it incorrectly implied that direct sellers are the only sellers that may disqualify applicants based on where they live or some other aspect of the application. The earlier version also made the incorrect claim that sponsored agents are often better than independent agents because they can be more inclusive about who gets covered.

6: How to Insure Your Home - Personal Finance - www.enganchecubano.com

The New Jersey Department of Banking and Insurance (NJDOBI) prepared this Guide to help you understand the sometimes complex world of Homeowners, Renters and Condominium Insurance.

Many home owners have noticed a rise in their homeowner insurance bills due to an unprecedented number of natural disasters that struck across the country last year. Some home owners are reporting even double-digit increases to their bills. And some housing experts are predicting that average annual premiums for homeowners insurance to surpass one thousand dollars this year. You never want to risk not having enough insurance though. Actually, some home owners may find that they are over-insured or overpaying for their insurance. Nobody wants to pay more than what they have to. The key with homeowners insurance is that you want to purchase enough coverage to reflect the total cost to rebuild your home. But a mistake many home owners make is that they insure their home based on its market value. What you can sell your home for today has no bearing on your homeowners insurance coverage. The land will be there regardless. Construction costs can change. Some companies also offer discounts to retirees or if you have someone who is always at home. Your house may be less likely to suffer a break-in or damage and they may give you a discount for that. Another way to save: Bundle your homeowners insurance with your auto insurance, all with the same company. You may be able to save up to 15 percent on your bills by doing that alone. We always like to remind our listeners when it comes to homeowners insurance to make sure you are aware of what exclusions apply to your policy. For example, many insurance policies do not provide standard coverage for flooding or earthquakes. Check into purchasing separate coverage if you live in flood-prone or earthquake-prone areas. Also, check with our friends at HouseLogic.

7: Insuring Your Home to Full Replacement Value

If your home is damaged and considered uninhabitable until repairs are made, this coverage will provide money for hotel bills, meals and other living expenses. The average policy pays up to 20% of the insured value of the home but additional coverage is available if desired.

8: Insuring Your Home Business | III

Do's And Don'ts When Insuring Your Home 1) Recognize that underinsurance after a total loss is a very common problem. Many homeowners find themselves underinsured after a total loss even though they followed their agent or insurer's recommendations.

9: Home Insurance Quotes, Renters Insurance Quotes and Advice

Tips on Insuring Your New Home. Buying a new home can be one of the most exciting times of your life, right up there with your wedding day or having a baby.

Defending Romanticism Roughing it (1872) Erich Kofmel Thom Brooks Introduction to microprocessor by aditya p mathur Cooking for every occasion Uppers, Downers, All Arounders, Fifth Edition From curiosity to closure: eight cognitive tasks Dark Sweat, White Gold Global warming vocabulary list Slim in 6 manual The full stack python guide to deployments Keeping the terror at bay. Terrorism : the new enemy. CIA on the front lines. The ongoing war. Global fla China statistical abstract, 1988. The African-American in Peace and War Bed breakfast guide for the United States, Canada, the Caribbean Range rover sport I320 workshop manual Philippine cookbook I Become City Editor 4. THE FAR EAST AND THE SOUTH SEA 4th grade end of year math activities Surgery at a Glance (At a Glance (Blackwell)) Solid state devices and semiconductor materials The Coming Kingdom of Christ German literature and the American temper. Srs hotel management system Market guide for innovation management tools Reflecting on tradition: Jewish diversity In Bioengineering Aspects of Lung Biology (Lung biology in health and disease) Comprehensive Textbook of Psychiatry Reiki self attunement guide Boundary value problems for elliptic pseudodifferential equations Knitters almanac. Human behavior social environment Christinas Mystery The old traveler. Old French Romances Done into English Garners modern english usage The roots of the urban greening movement Victor Rubin From parasites to public servants: the rehabilitation of the rich Paper and gel electrophoresis