

NOMINATION OF ALICE M. RIVLIN pdf

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Nomination of Alice M. Rivlin Hearing Before the Committee on Governmental Affairs United States Senate, One Hundred Third Congress First Session on Nomination of Alice M. Rivlin to Be Deputy Director, Office of Management and Budget, January 13,

Mitchell and a granddaughter of the astronomer Samuel Alfred Mitchell. She grew up in Bloomington, Indiana where her father was on the faculty of Indiana University. She then went on to study at Bryn Mawr College. Initially, she wanted to major in history, but after taking an economics course at Indiana University she decided to change her major to economics instead. Rivlin earned her Bachelor of Arts in , writing her senior thesis on the economic integration of Western Europe , and upon graduation, she moved to Europe where she worked on the Marshall Plan. Originally, Rivlin wanted to attend graduate school in public administration but was rejected on the grounds that she was a woman of marriageable age. Rivlin went on to earn a Ph. Career[edit] Alice Rivlin has been affiliated several times with the Brookings Institution , including stints in 1966, 1975, 1993, and to the present. In she authored *Systematic Thinking for Social Action*. Rivlin is seated far left. She was the first director of the newly established Congressional Budget Office during 1983, where she was a persistent and vociferous critic of Reaganomics as head of the CBO. In , she won a MacArthur Foundation "genius" award. The institute was created at the University of Arizona after the tragic shooting of former Congresswoman Gabrielle Giffords in , that killed 6 people and wounded 13 others. The balance of the panel is three more members appointed by the President, six members of the U. House of Representatives , and six members of the U. The commission first met on April 27, , and had a December report deadline. But our leaders need to hear from you. *Systematic Thinking for Social Action*. *Caring for the Disabled Elderly: Reviving the American Dream: The Economy, the States, and the Federal Government*.

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s. hrg. nominations of: alan greenspan, alice m. rivlin ameklaurence h. meyer hearing before the committee on banking, housing, and urban affairs.

The Committee met, pursuant to notice, at The Committee is privileged today to have three very distinguished nominees for the Board of Governors of the Federal Reserve System. The Committee will consider the nominations of: Rivlin is also nominated to serve as the Vice Chairperson. If confirmed, at the conclusion of his term, he will have served as Chairman for over a decade. His wisdom and experience have helped to avert several global financial crises. Rivlin is perhaps best known as the first Director of the Congressional Budget Office, serving from to Our final nominee, Dr. Laurence Meyer, is well known to the business and economic community for his award-winning work in macroeconomic forecasting and policy analysis. Meyer is President of Laurence H. Meyer and Associates, a highly regarded macroeconomic consulting firm in St. Government, major trade associations, and private corporations. The Committee anticipates acting expeditiously on these nominees in order to ensure full representation at the Board of Governors of the Federal Reserve. We look forward to hearing their remarks and thoughtful discussions of the important economic issues facing this country. Chairman, thank you very much. I am very pleased to welcome Dr. Alice Rivlin and Larry Meyer before the Committee. I think extremely highly of this nomination. Alice Rivlin has had a very distinguished career. She, of course, was an honor graduate of Bryn Mawr College, has a Ph. She participated in that program for a number of years. In , as we all know, she became the first Director of the Congressional Budget Office and served there until , in other words, for 8 years. During that period, I think largely due to her very skillful and strong leadership, the CBO developed a reputation for. Subsequently she was a McArthur Foundation Prize Fellow, a high distinguished award, and of course she came back into Government in as a Deputy Director of the Office of Management and Budget, and then became the Director of the Office of Management and Budget in October , a position she presently holds. At OMB, of course, she developed policies that I think contributed significantly to the effective performance of the economy. Louis 3 maintained the highest standards there as she did at CBO and I think both are a very significant achievement. She is a frequent author, as we know, of magazines, journals, and books. But I think most importantly she brings expertise and experience to the Federal Reserve and a wide range of public policy positions. Her peers among professional economists have recognized her exceptional talents over the years, in fact choosing her as President of the American Economic Association. He is a graduate of Yale and then got a Ph. He has been at Washington University in St. He heads up his own economic forecasting firm which has won the Blue Chip Economic Forecast Award for the most accurate forecasts both in and in Thank you very much, Mr. I do apologize to the witnesses and my colleagues. I have another commitment that I am going to have to make this morning, but I do want to join you in welcoming Dr. We are very honored to have two such highly qualified individuals with us today. I am particularly pleased, Mr. Chairman, to introduce a fellow Missourian, Dr. With more than 27 years of experience in academics, consulting and economic forecasting, Dr. Meyer has long been a leading figure in national economic forecasting and development, and I believe that his background in the public, private, and academic centers make him uniquely qualified for this position on the Federal Reserve Board. In my home State of Missouri, Dr. Meyer has played a key role in the development and expansion of the Economics Department of Washington University. As former department chairman and a university professor, Dr. Meyer has been recognized repeatedly for his academic achievements by students and faculty alike. Louis 4 most accurate forecaster on the panel for the Blue Chip Economic Indicators. As an adviser to each of the last three Presidents, Dr. Meyer has demonstrated an ability that is unique in Washington, the capacity to rise above partisan politics. To balance this perspective I might tell my colleagues here that Dr. I do not know whether that should have been on the public record, but Fm willing to take a chance on that. DO you think the President was aware of this? Meyer also represents the entrepreneurial spirit in all Americans. Almost 15 years ago this university professor and two former students invented the first macroeconomic model that could be programmed into a personal computer. Today his business sells models and forecasts to

major corporations and governmental agencies across the Nation and, as we have heard previously, the thing must work because he has been remarkably successful in his forecasts. I have also heard from his colleagues at Washington University with whom he has had spirited political discussions that while they feel that he may be wrong-headed occasionally in political choices, that his economic credentials are very solid and they give him the strongest recommendations on the basis of qualifications. Chairman, I think that Dr. As the Director of OMB she demonstrated the requisite leadership abilities and the economic acumen necessary to lead our country in the next century. I think her extensive Federal Government experience with strong academic qualifications and private sector expertise will be valuable in her new role, and I would strongly support her nomination. Finally, though he has not yet joined us this morning, I want to offer my wholehearted endorsement for Chairman Greenspan for his third term as Chairman. Under his adept leadership, the U. As an ardent apostle of free markets Chairman Greenspan also understands the curious world of Washington politics. These unique qualities together with his understanding of economic theory make Chairman Greenspan uniquely qualified for a third term as Federal Reserve Board Chairman. Chairman, and I thank my colleagues. Senator Domenici for the purposes of an introduction. Chairman and fellow Senators. Louis 5 I think I could do best by Dr. Rivlin by being extremely brief because all of you are waiting around to do the questioning and do our job as a Committee. I first met Dr. Rivlin when we were talking about creating the Congressional Budget Office and getting it started. That is a long time ago, Chairman, and fellow Senators, of a major institution created by the Congress of the United States that has as one of its objectives nonpartisan, nonpolitical evaluation of the facts, fiscal facts of the Nation. I think it is fair to say that CBO has achieved that goal. We believe they are better and more fair and more reasonable and more impartial than any other group doing economics for Government. I regret to say that, but I believe we do. I think a lot of that is because she was a great leader and could understand the importance of giving Congress impartial, valid information about the budget of our country and the problems with programs. She has been an unabashed fighter for deficit reduction. She has been unabashed about calling it like it is. She has not always been successful in getting it done, but she has called to our attention that entitlements must be curtailed or sooner or later the American Government will have no money to spend anywhere else. She has a great economic background, and economists think she is a very good economist. Then she has great ideas. That does not mean she is only for change. She understands in a capitalist economy there are some rather perpetual ingredients, and I am confident that on this Federal Reserve Board as a collegial member she will do everything she can to maintain a strong economy and at the same time to keep inflation under control, and I wholeheartedly recommend her and thank her for asking me to introduce her. I have voted against relatively few feeling that within board limits the President has the right to appoint his own people and that elections have consequences. But I would say in the three nominees that are before us today that the President has certainly strengthened his record. Louis 6 all people that deserve to be confirmed. There is nothing controversial about any one of them. I intend to vote for all of them, and I think the President has shown good judgment in their nominations. Chairman, I ask that my written statement be made part of the record in its entirety. I will be brief. I join with the others in welcoming you to the Banking Committee, both of you, and a little later on the Chairman, Mr. I believe that the President has shown a lot of wisdom in nominating Alan Greenspan again, you, Dr. Rivlin, and also Dr. I look forward to hearing from you. There are going to be a lot of questions here. We want to get into, Dr. Meyer, some of your economic forecasting and see where we are going. I heard Bennett instead of Mack. I had better get my ears cleaned out. Senator M A C K. Chairman, and thank you, Senator Bennett.

3: Nomination of Alice M. Rivlin

Nomination of Alice M. Rivlin: hearing before the Committee on Governmental Affairs, United States Senate, One Hundred Third Congress, second session on nomination of Alice M. Rivlin to be director Office of Management and Budget, September 27,

Bob Rosenblatt, Academy senior fellow and former Los Angeles Times Washington correspondent will report on the people and the maneuvers that led to this major expansion of social insurance. Rivlin Recipient of the Robert M. According to Chair Arnone: In recent testimony before the Joint Economic Committee on March 14, , Rivlin spoke about why the sequester is bad policy and should be replaced; why entitlement reforms are necessary now; why tax reform must raise additional revenue; and the importance of both economic growth and debt stabilization. With a career spanning six decades, her experience and perspective are widely respected and sought-after in efforts to solve budget challenges and to strengthen the economy. Her recent proposals to reform Medicare generated substantial policy discussions and captured the attention of policymakers leading up to the elections. Focused on data and with a deep understanding of the budget and the economy, Rivlin has been a consistent source of plans and proposals that address specific problems affecting the economic security of Americans. She focuses on what makes sense and on how the responsibilities of government can be realized most effectively. And for social insurance, this is undoubtedly important to understand. In a September lecture in Columbus, Ohio hosted by the John Glenn School of Public Affairs, Rivlin explained political efforts to solve the fiscal challenges we face to students, staff and faculty at Ohio State University. Along with her commitment to strengthening social insurance, Rivlin continues to ask critical questions and open up the conversation within and beyond the Beltway. The Domenici-Rivlin Task Force proposes quality-focused reforms to Medicare and steps to restore the long-term solvency of Social Security. Her work on budget matters and debt reduction includes serving on the Board of Directors along with several fellow NASI members of the Committee for a Responsible Federal Budget and serving on the steering committee of the Campaign to Fix the Debt. Rivlin has also served as Vice Chair of the Federal Reserve Board and as assistant secretary for planning and evaluation for the former Department of Health, Education and Welfare. Beyond service at the federal government level, Rivlin was Chair of the District of Columbia Financial Management Assistance Authority and has been involved with the D. Public Charter School Association. With her economic and budget expertise ranging from Social Security to Medicare to disability policy, Rivlin has produced numerous publications and writings. Rivlin is a frequent contributor to newspapers, television, and radio, and is also a regular commentator on Nightly Business Report. When informed that she was the Ball Award winner, Rivlin was surprised and honored and delighted. Having known and worked with Bob Ball, she noted that this award holds a unique place for her. She received a B. She is married to economist Sidney G. Winter, professor emeritus at the University of Pennsylvania. Rivlin has three children and four grandchildren. She enjoys traveling and hiking with friends and listening to jazz music. Rivlin will receive the Robert M. The Robert M. Visit the event page for more information.

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