

1: DEMONETIZATION HURT POOR PEOPLE IN ODISHA :ODISHA ECONOMIC SURVEY - India Whispe

Odisha Economic Survey i Odisha Economic Survey Planning and Convergence Department Directorate of Economics and Statistics Government of Odisha.

This combination allowed the Government to contain the fiscal deficit to 3. However, it shifted its monetary policy stance from accommodative to neutral in February. As of August Repo rate stood at 6. As of 31st March, currency in circulation contracted by 1. During, gross bank credit outstanding grew at around 7 per cent on an average. The average gross bank credit to industry contracted by 0. Zero balance accounts under PMJDY has declined consistently from nearly 58 per cent in March to around 24 per cent as of December. CPI inflation fell to a series low of 1. Core inflation-indicative of underlying trends – too declined in the last few months. The Committees are working to elaborate their respective NDC goals and identify specific policies and actions aimed at achieving them. Moving ahead in this direction, India is implementing the largest renewable energy expansion programme in the world. It envisages a 5-fold increase in the overall renewable energy capacity to GW by 2030. A large number of focused initiatives have been taken in various sectors of the economy to ensure a pathway of lower emission and climate resilient development. Energy deprivation levels for a sizeable portion of population remain at high levels. The SDG 7 is to ensure access to affordable, reliable, sustainable and modern energy for all. Storage costs and stranding of assets based on coal based power are major costs associated with the renewables based power. Given that the first goal for India is to provide 100 per cent energy access to its population and bridge the development deficit gap, all energy sources need to be tapped. In the renewable energy segment, as per the notification of the RBI in May, bank loans of up to Rs. 1000 crore. The External Commercial Borrowing ECB norms have been further liberalized so that green projects can tap this window for raising finance across the borders. This along with a marginal decline in imports by 1. Net FDI inflows i. The rupee performed better than many other EME-currencies in 2016. However, in terms of the real effective exchange rate REER against a basket of 6 and 36 currencies, it appreciated by 2. The ratio of external debt to GDP fell to 60. Debt service ratio fell to 8. Short term debt residual maturity to total external debt fell to 10. Short term debt residual maturity to forex reserves also fell to 10. Cross country comparison of external debt indicates that India continues to be among the less vulnerable countries. The predominance of small operational holdings is a major limitation to reap the benefits of economies of scale in agriculture operations. The predominance of informal sources of credit for farmers is a concern. There is regional disparity in the distribution of agricultural credit which also needs to be addressed. Steps taken by the government have borne fruit since imports of Steel by India have declined by 10. The Government on 22nd June approved Rs. 1000 crore. Post the release of funds in November, there has been a marked rise in clothing exports. Passenger earnings at Rs. 1000 crore. An estimated additional projects worth Rs. 1000 crore. However, the growth of this sector has moderated to 7. The share of services sector in total gross capital formation GCF, at current prices has increased consistently over the last four years from 50. However, in 2016, the growth rate of total FDI equity inflows moderated and FDI equity inflows to the services sector top 15 services declined. In 2016, services exports recorded a positive growth of 5. However, Software services exports, accounting for around 10. There was reasonably good performance in telecom with increase in telecom connections reflecting the Jio effect, aviation particularly domestic travel, tourism related services particularly in terms of foreign exchange earnings, and even information technology-business process management IT-BPM despite fall in growth in computer software. Various initiatives have been taken by the Government to promote tourism sector of the country that include e-Visa for the citizens of countries, promotion of India as a days destination, launching of Multilingual Tourist Infoline, and Swachh Paryatan Mobile App. The growth of this sector decelerated in the last three years from 7. The foreign exchange earned by India from satellite mapping in the last five years was more than Rs crores. However, pick up is seen in recent months with some segments of the sector showing better performance. With its focus on cleanliness and Open Defecation Free ODF India, there has been a significant decline in the number of people who defecate in the open, which is estimated at less than 35 crores.

2: Odisha's growth rate beats national average

As per Odisha Economic Survey , the State has registered a Gross State Domestic Product (GSDP) growth rate of % in fiscal as against the national average of %. The report was tabled by Finance Minister Pradip Kumar Amat in the Assembly.

The Economic Survey is an official report on the economy and will set the tone for the Union Budget , which will be presented on Wednesday. As Jaitley readies to give a detailed account of prospects and the policy challenges, here are five things to watch out for: Income for all, growth forecast among 5 things to watch out for -economic survey download A flagship annual document of the Ministry of Finance, Government of India, Economic Survey '17 reviews the developments in the Indian economy over the previous 12 months, summarizes the performance on major development programmes, and highlights the policy initiatives of the government and the prospects of the economy in the short to medium term. This document is presented to both houses of Parliament during the Budget Session. With detailed statistical data covering all aspects of the economy—macro as well as sectoral—the report provides an overview of the following issues: To Deify or Demonize? Lessons from the States Clothes and Shoes: Convergence Puzzles One Economic India: Cities as Dynamos This document would be useful for policymakers, economists, policy analysts, business practitioners, government agencies, students, researchers, the media, and all those interested in the development in the Indian economy. Critics have spared no punches about the move for causing pain to unsuspecting people resulting in job losses, as well as forcing long queues at ATMs and bank branches. Analysts will keenly watch what the Economic Survey, authored by Chief Economic Adviser Arvind Subramanian and his team, says about demonetisation and its impact on the economy. Economic growth trajectory The government has projected that the Indian economy will likely grow at 7. There are signs of faltering investment and weak consumer spending over the last two months, caused by the economy-wide cash crunch. The government runs a string of state-funded poverty alleviation initiatives including the food-security plan and rural jobs scheme MGNREGS, but some of the rights-based welfare programmes have not achieved the desired results because of a leaky subsidy regime. UBI, its advocates argue, will aid better targeting of subsidies and help people move out of poverty faster as they will receive money directly in their bank accounts. UBI, however, may face implementation hurdles given the scale of the programme. Also, it remains to be seen whether the Economic Survey pushes for replacing some of the existing poverty alleviation schemes with a UBI. Black Money Black money is income not disclosed to the government to avoid paying taxes. The surprise move to demonetise Rs and Rs notes is part of the move to crack down on dirty money that moves through a web of transactions obscuring the audit trail. Beneficiaries simply authenticate their identities and physically collect benefits or subsidised goods as they do presently.

3: Odisha set to cross national growth rate- The New Indian Express

During the years to , the Economy of Odisha has grown steadily at an annual Odisha Economic Survey is an outcome of dedicated team work.

4: Odisha Economic Survey Tabled In Assembly | Odisha Samaya

Post your Suggestion for Odisha Budget Economic Survey Report. For the year For the year For the year.

5: Odisha economic survey: % GSDP growth; but is it a win for Naveen Patnaik govt? - Firstpost

Bhubaneswar: Odisha Government on Saturday published its Economic Survey Report for the fiscal in which it has been stated that demonetisation since November 8, has slowed down the State's economy and affected the public finances.

6: Economic Survey Pdf Download -Economic Survey

Odisha Economic survey of throws up some facts and figures which are positive on some counts and discouraging on others. The volume of the state economy is likely to rise to INR billions which is indicative of the overall vibrancy of the economy even if a closer dissection exposes the fragile fault lines.

7: Economic Survey Highlights - OdishaDiary

India Inc. on Tuesday welcomed the Economic Survey which was tabled in Parliament by Union Finance Minister Arun Jaitley. According to the Confederation of Indian Industry (CII), the.

8: Economy of Odisha - Wikipedia

Â· The services sector remains the key driver of India's economic growth, contributing almost 62 per cent of its gross value added growth in However, the growth of this sector has moderated to per cent in compared to per cent achieved in the previous year, though it continues to be higher than the other two sectors.

9: Survey pegs growth at %

The survey report, presented in state Assembly by the finance minister, Pradip Kumar Amat, cited that the real per capita income had increased from Rs 47, in to Rs 61, in Over the same period, India's per capita income grew by per cent, to Rs 81, from Rs 77,

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