

1: Hong Kong dollar - Wikipedia

Savings Account in Hong Kong Minimum opening deposit is as low as HKD 1, for Hong Kong Dollar Savings Account. However, Foreign Currency Savings Account manages RenMinBi (RMB) and a variety of foreign currencies conveniently in one consolidated Multi-Currency Savings Account.

Slang terms[edit] In Hong Kong, the following are slang terms used to refer to various amounts of money: A slang term in English sometimes used for the Hong Kong dollar is "Honkie". The 1-mil and 1-cent were struck in bronze, with the 1 mil a holed coin. The remaining coins were struck in silver. Production of the 1-mil ended in , whilst that of the half-dollar and 1-dollar ceased in , with only the half-dollar now with the denomination given as 50 cents resuming production in . Production of all silver coins was suspended in , only briefly resumed in and for the production of 5-cent coins. In , the last 1-cent coins were issued, but the last minting was . These were not issued because the Japanese sank a ship carrying 1-cent coins bound for Hong Kong in the Second World War. The following year , cupro-nickel 5 and 10 cents were introduced, replaced by nickel in and nickel-brass between and . Copper-nickel 50 cents were issued in and first bore the name "fifty cents" in both Chinese and English, but these were changed to nickel-brass in . In , cupro-nickel 1-dollar coins were introduced, these were then reduced in size in . They were followed in by nickel-brass 20 cents and cupro-nickel 2-dollar both scallop shaped , and in by decagonal , cupro-nickel 5-dollar coin, changed to a round thicker shape in . The 5-cent coin was last issued in , but last struck in . In , a bimetallic dollar coin was introduced. However, most still remain in legal tender and are in circulation. Because the redesign was highly sensitive with regard to political and economic reasons, the designing process of the new coins could not be entrusted to an artist but was undertaken by Joseph Yam , Chief Executive of the Hong Kong Monetary Authority , himself who found in the bauhinia the requested "politically neutral design" and did a secret "scissors and paste job". Under licence from the HKMA, three commercial banks issue their own banknotes for general circulation in the region. Notes are also issued by the HKMA itself. In most countries of the world the issue of banknotes is handled exclusively by a single central bank or government. The arrangements in Hong Kong are unusual but not unique; a comparable system is used in the United Kingdom , where seven banks issue banknotes. In , the first private bank, the Oriental Bank , was founded. Denominations issued in the s and s included 1, 5, 10, 25, 50, and dollars. These notes were not accepted by the Treasury for payment of government dues and taxes , although they were accepted for use by merchants. Under the Currency Ordinance of , banknotes in denominations of 5 dollars and above issued by the three authorised local banks, the Mercantile Bank of India Limited, the Chartered Bank of India, Australia and China and the Hong Kong and Shanghai Banking Corporation, were all declared legal tender. The government took over production of 1 dollar notes. In , the government introduced notes for 1, 5 and 10 cents due to the difficulty of transporting coins to Hong Kong caused by the Second World War a ship carrying 1-cent coins was sunk, making this unissued coin very rare. Just before the Japanese occupation, an emergency issue of 1 dollar notes was made consisting of overprinted Bank of China 5 yuan notes. In , paper money production resumed essentially unaltered from before the war, with the government issuing 1, 5 and 10 cents, and 1-dollar notes, and the three banks issuing 5, 10, 50, and dollar notes. In , the 5-dollar notes were replaced by a coin, whilst 1-dollar notes were introduced in . In , dollar notes were introduced, whilst, in , a dollar coin was introduced and the banks stopped issuing 10 dollar notes. After a less-than-successful trial from to to move the dollar denomination from the banknote format issued by the banks to the coin format Government-issued , 10 dollar banknotes are currently the only denomination issued by the HKMA, having acquired the note printing plant at Tai Po from the De La Rue Group of the UK on behalf of the Government. The older dollar banknotes are, although rare and being phased out, still circulating.

2: Saving Accounts Comparison | BestMoney Hong Kong

A savings account allows you to earn interest on your money, while still being able to access your funds when you need

to. A current account allows you to manage your money and write cheques for day-to-day payments.

3: HKD Deposit Rates - Compare Hong Kong Dollar HKD Bank Accounts

Hong Kong Dollar Savings Account With a simple and flexible savings account, you can enjoy the convenience of around-the-clock banking services and interest return. Monthly statement listing all banking transactions for your clear overview.

4: Hong Kong Bank Interest Rates - Compare Hong Kong Bank Account Rates

Hong Kong Dollar, Pound Sterling, Singapore Dollar, Thai Baht - days and other currencies - days (applicable to both common years and leap years). We offer deposit rates that vary among different currencies, deposit amounts and periods.

5: Hong Kong Interest Rate | | Data | Chart | Calendar | Forecast

With a simple and flexible Standard Chartered Savings Account, you can see your money grows and enjoy the convenience of around-the-clock banking services.

6: HKD - Hong Kong Dollar rates, news, and tools

Important note: Any errors or discrepancies on the statement should be reported to the Bank within 90 days of the date of statement. For details, please refer to our General Terms and Conditions which may vary from time to time.

7: HKD High Rate Savings Account | HSBC Canada

HKD high rate savings accounts from HSBC Canada provide high interest Hong Kong dollar saving account options. Open a HKD savings account today.

8: Interest Rates - HSBC in Hong Kong

Non-Hong Kong residents are not required to observe the corresponding limits and requirements regarding renminbi conversions for Hong Kong residents. The balance of Renminbi Savings Account will be included in the calculation of the Total Relationship Balance.

9: HSBC Foreign Currency Savings Account | HSBC HK

Hong Kong is a special administrative region (SAR) of China. China's economy ranks 2nd in the world with Hong Kong's GDP PPP contributing , according to the IMF in Its currency is the Hong Kong Dollar (HKD).

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