

# STUDY SUPPLEMENT TO ACCOMPANY MASTERING MATHEMATICAL SKILLS pdf

## 1: Wood, Wood & Boyd, Mastering the World of Psychology | Pearson

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**Comprehension** The second level of academic performance in the study of economics is comprehension. Where knowledge focuses on the acquisition of material, comprehension focuses on grasping the meaning of material. In economics, the primary methods for demonstrating comprehension are 1 converting material from one form into another e. Comprehension represents the lowest level of understanding within the scope of economics. The following is an example of a comprehension type question that could appear on an economics test. If Dell computers and HP computers are substitutes, then an increase in the price of Dell computers will result in: An increase in demand for HP computers. **Application** The third level of academic performance in the study of economics is application. An example of an application type question that could appear on an economics test includes the following. The preceding Wall Street Journal article describes how a decrease in automobile prices caused an increase in quantity sold. **Analysis** Analysis is the fourth and final level of academic performance with respect to the study of economics. Analysis is the ability to break down material including economic theory into its individual components in order to gain a better understanding of its overall organizational structure. Analysis typically entails 1 identification of parts, 2 gaining an understanding of the relationships between parts, and 3 being able to identify the organizational principles and laws involved. An example of an analysis type economics test question might include the following. A shortage of 20 units would occur. **Survival Strategies for Economics** Even though economics is a social science, it can be as difficult and demanding as any of the more challenging academic subjects, including math, chemistry, etc. To do well in economics requires time, dedication, and good study habits. The following are study strategies, techniques and habits for success in learning economics. Prepare assignments before attending class. Your professor will most likely not cover all the assigned material presented in your text. As you read your economics text, read for understanding. Start by spending minutes reading any outline or summary provided for the assigned chapter. Try to identify and remember the main points of the chapter. Next, read the introduction. The introduction usually provides a quick summary of the topics being covered and lists chapter objectives. Read each topic one at a time. Make sure you understand the relationship between each topic in the chapter. Most topics will be presented verbally, numerically tables , and visually graphs. After reading each topic, you should be able to 1 remember the topic and important terms, 2 understand the material presented, 3 relate relevant terms to one another, and 4 relate each topic to the other topics covered in the chapter. Attend all lectures and classes. Master material as you go. Economics is much like math in that it is a cumulatively acquired subject. Gaining understanding in economics requires cumulative learning. Mastering what you learned in class last week is necessary in order to understand what the professor and text are presenting today. If you fall behind in your studies, it becomes increasingly difficult to understand the new principles and concepts being introduced and covered. You must master each new concepts in terms of knowledge, comprehension and application before you can master new material. Consequently, "cramming" simply does not work for studying economics and preparing for exams. Your time in class should be dedicated to comprehending and applying the economic concepts and principles being presented. The only way to make this happen is to arrive at each lecture 1 having completed all readings and assignments and 2 with a basic understanding of the topics being discussed. The notes you take in class should not include everything your professor says. They should not include definitions and concepts that you already understand or that are covered in detail in your text. Be very selective in what you include in your notes. Employ the "four" classroom behaviors. Using class time to improve your ability to comprehend and apply economic concepts requires the careful combination of four classroom behaviors " 1 listening, 2 asking questions, 3 responding to questions, and 4 taking notes. In order to listen and ask questions, you must come to class prepared. Finally,

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take notes that clarify and supplement your knowledge of the concepts being discussed.

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