

THE PROFESSIONAL COMMODITY TRADER (LOOK OVER MY SHOULDER) pdf

1: The Professional Commodity Trader by Stanley Kroll

Keep in mind, Professional Commodity Trader was written primarily from the standpoint of a traditional commodity trader (corn, cattle, coffee, gold, and some currencies, etc. but not the numerous financial and stock index futures we have today).

It is a first person look-over-my-shoulder account of his trading campaigns during the wild and woolly markets of , and a close look into his trading philosophy and techniques. He discusses at length the reasoning and timing behind the decisions involved in entering, adding to and liquidating each position. Kroll quotes throughout from the classic Reminiscences of a Stock Operator, which chronicles the trading experiences and philosophy of immortal speculator Jesse Livermore. The key sections to which Kroll refers are those in which Livermore advises that the big money is in the big move, and that his biggest profits were made simply by sitting tight. Kroll kept a copy of Reminiscences at his desk at all times for inspiration, whenever he felt tempted to exit a profitable position prematurely or to try scalping the market for small moves. Of special interest is the time period under study which was the wildest and most unforgettable year in memory. While Kroll grabbed the bull by the horns and realized huge profits in these runaway bull markets, others cringed in fear and withdrew from trading, petrified by the risk inherent in huge moves consisting of strings of locked-limit days in both directions. The one loser lost less than 2 percent. The Professional Commodity Trader is fascinating reading for futures traders interested in formulating a viable, long term approach. Customer Book Reviews Excellent. This one is a sleeper. Not an "Introduction to Commodities Trading" by any means, but if you have been trading for awhile you will appreciate this book a lot. You will relate to his experiences, success and failure, and will realize nothing much has really changed! We have the same joys and frustrations, emotional highs and lows, insight and bewilderment, successes and failures, we are geniuses one day and idiots the next, and so on. This book contains all the best trading wisdom you will find in all the best trading books, albeit, his language is slightly different. He quotes Reminiscences of a Stock Operator quite a bit and reinforces the advice contained in that book with his own experience. Kroll was basically a Trend Follower, but this is easier said than done. He even says on page 21 that identifying the trend is only half the job I would say it is far less than half the job because you can still get killed if you get in on the trend at the wrong time. This book was published in , but "Reminiscences" is much older than that and no one seriously questions the soundness of that book. Keep in mind, Professional Commodity Trader was written primarily from the standpoint of a traditional commodity trader corn, cattle, coffee, gold, and some currencies, etc. Here is a quote from the book: It could have been written last week. He really takes you to the inside of the process here and gives you some insight into market activity, how it really works and how the mass of public commodities speculators get hurt. The whole book makes you feel like you are on the inside of the deal, but even more so in this chapter. In this chapter he gives a good example of a statement he makes in chapter 7: Once you manage to get aboard, you know what you have to do-hang on and stay hung on; not get bumped or knocked off till the end of the ride. In fact, the chapter entitles "The Most Important Chapter in the Book" is about "keeping losses small". Kroll apparently used technical analysis, but his approach is not overly technical or complicated, neither is his writing. He tells you the way it is and what it takes to succeed. Books that are nothing but charts and indicators and obscure calculations, are nearly worthless in my opinion. I could say much more, but to close this is a very, very good book, in my opinion one of the best. They all offer much of the same trading advice, they deal with reality, and they concentrate more on the trader than the trade. Best for the veteran traders By Servantofgod on Sep 22, You seldom find in the universe of trading books that a trader will use more passages to cover stories about his failure than success. This is just a rare breed. Perhaps Kroll was confident enough to do so with the backup of his outstanding trading record, and his determination to write a superb trading book. In fact, Kroll had voiced out his admiration for Livermore. As a value added service, I would like to quote one passage here for your reference. When the market attains that major price

THE PROFESSIONAL COMMODITY TRADER (LOOK OVER MY SHOULDER) pdf

objective, where you had projected closing out, say, half the position, do it. If you don't, you will probably regret it later. The only bad thing of this book is the exceptionally poor front cover design. Get this one if you can. Outstanding concept and theory. The author shares his personal experiences in the futures markets and shows how to use them in your trading. If you are looking for a solid foundation to invest in futures, this is it. This is nitty gritty, nuts and bolts, down to earth trading. A good read, entertaining and useful. I read this book because I thought it would be an entertaining and interesting account of trading in the commodity pits. I actually got some new ideas. Nothing earth shattering, but some fresh ideas nonetheless. In my opinion, the simpler you keep your trading, the better. Just like Stanley Kroll says. We can all learn a little from someone else who survived in the business. He says that his phenomenal performance during the difficult to period does not reflect all of the "headaches, heartaches, and stomachaches, the frustration, agitation and uncertainty, the exaltation and triumph as well as the dismal defeats, of those past years. This is worth the price of the book. Over the years I find that trader autobiographies like this one are the most valuable educational tools to learn the fine art of speculation in financial markets. This particular book is one of the best. I especially like the way Kroll describes individual long-term trades, such as his entry into the silver market in He relates conversations with other investors and traders around the world that influence his confidence in a given trade. He includes price charts with entry and exit points noted and talks the reader through the trade. This is high value insight into the mind of an expert at his best. Ralph Waldo Emerson said, "As to methods there may be a million and then some, but principles are few. The man who grasps principles can successfully select his own methods. The man who tries methods, ignoring principles, is sure to have trouble. I rate this book four stars. For that reason it is not a five star book on my rating scale, even though it is a fascinating account with good lessons for traders to learn. Stanley Kroll really takes the reader through the ups and downs of his trading campaigns, sharing his philosophy and techniques along the way. I highly recommend this book to anyone interested in trading. The suggestion to trade with the major trend and against the minor trend is a primary example of the discipline that separates the winners from the losers. Good for serious trader, though some figures are outdated By Super God on Feb 21, I borrowed this book from public library. This is the second book from Kroll I read. I think two chapters, one is talking about cutting losses, the other is talking about running commodities business, are the worst chapters of the book. I would compare its content to the Livermore or Darvas stories Darvas being a bit more useful because he developed AND explained his strategy. A quick read but no must have in my opinion. From a real trader By Kt on Apr 17, Reading Stanley Kroll communicates the real trade and life of a real trader, and which has nothing to do with the nowadays automated and computerized traders or algorithms. Boring and dated By The Creature on Jan 10, I agree with the last reviewer who said this is a "sleeper" but for very different reasons. I had to force myself to read through this, hoping that something unique would emerge, but it never happened. This particular edition is in a Paperback format. To buy this book at the lowest price, [Click Here](#).

2: Formats and Editions of The professional commodity trader (look over my shoulder). [www.enganchecul]

Reprint of classic in which legendary futures trader Stanley Kroll describes his trading adventures and discusses philosophy. It is a first person look-over-my-shoulder account of his trading campaigns during the wild and woolly markets of , and a close look into his trading philosophy and techniques.

3: The Professional Commodity Trader by Stanley Kroll ()

Note: Citations are based on reference standards. However, formatting rules can vary widely between applications and fields of interest or study. The specific requirements or preferences of your reviewing publisher, classroom teacher, institution or organization should be applied.

THE PROFESSIONAL COMMODITY TRADER (LOOK OVER MY SHOULDER) pdf

4: Stanley Kroll | Open Library

The Professional Commodity Trader has 4 ratings and 0 reviews. Reprint of classic in which legendary futures trader Stanley Kroll describes his trad.

5: Results for Stanley-Kroll | Book Depository

The Professional Commodity Trader Look Over My Shoulder Document for The Professional Commodity Trader Look Over My Shoulder is available in various format such as PDF, DOC and ePUB which you can.

THE PROFESSIONAL COMMODITY TRADER (LOOK OVER MY SHOULDER) pdf

Nedbank bursary application forms Chemical engineering basics for interview Twilight of princes 1259730921 financial accounting ebook spiceland Dancers In Daylight Tear down to build up Introduction to programming and problem solving using scala Asia continent country list Scalextric digital track plans Electric information Service Level Management for Enterprise Networks Toni Morrison, Author Dictatorship, workers, and the city Cinematic society Epidemiology of non-ST-segment elevation acute coronary syndromes: Euro heart survey A. Battler, David Ha Deficiency Appropriations for 1899 and Prior Years, on Deficiencies for War Expenditures Disastrous Journey Mineral springs of Japan Merrill life science Princesse of Versailles Marginal utility economics. New york times magazine Figures of speech practice University physics volume 1 instructor solutions manual Importance of ayurveda in modern life Manual de excel 2010 avanzado formulas Tcp scanning using nmap practical Essays in English literature and history Nursing care and physical therapy for patients with neurologic disease Mary B. Tefend, Curtis W. Dewey I do my best to monitor my daughters feelings History almost repeats itself : the case of Jerilyn Leigh towers Basic hydraulic brake system A Guide to College Programs in Culinary Arts, Hospitality, and Tourism (Guide to College Programs in Culi Hitlers rise to power worksheet Cargo logistics management system School Success Among Minority Youth A Critical Review From a Counseling Psychology Perspective Healing after the suicide of a loved one Essentials of Lotus 1-2-3, release 2.2 Chapter 4. Initiation rites ; Enamoured of an ass