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These challenges are classified by the Survey as follows: The Survey highlights difficulties in privatizing public enterprises, even for firms where economists have made strong arguments that they belong in the private sector. In this context, the Survey points towards the need to further privatize the Civil Aviation, Banking and Fertilizer sectors. The Survey points out that the capacity of the State in delivering essential services such as health and education is weak due to low capacity, with high levels of corruption, clientelism, rules and red tape. At the level of the states, competitive populism is more in evidence than competitive service delivery, the Survey adds. Constraints to policy making due to strict adherence to rules and abundant caution in bureaucratic decision-making favours status quo, the Survey cautions. According to the Survey, redistribution by the government is far from efficient in targeting the poor. This is intrinsic to current programs because spending is likely to be greatest in states with better institutions and which will therefore have fewer poor. The Survey notes that over the past two years, the government has made considerable progress toward reducing subsidies, especially related to petroleum products. Technology has been the main instrument for addressing the leakage problem and the pilots for direct benefit transfer in fertilizer represent a very important new direction in this regard, the Survey adds. Completing this journey will require broader societal shifts in the underlying vision, the Survey adds. Here are the highlights of the Economic Survey tabled in Parliament- Prescribes cut in individual I-T rates, real estate stamp duties. Income Tax net could be widened gradually by encompassing all high income earners. Time table for cutting corporate tax should be accelerated. Demonetisation to affect growth rate by 0. Therefore to continue the process their amount needs to be accounted into the Pradhan Mantri Garib Kalyan Yojana. These steps are mentioned in the points given below: Declaring about the deposits and cash – The declaration should be made as per the amount that one is having which may be accounted or unaccounted. The deposits should be made in the Reserve Bank of India or in any other recognized bank. Then this amount will be collected by the bank and it will be transferred for modification into new notes. The deposit that the people is making will be blocked for time span of four years and after that it will be given back without any interest to it. About universal basic income Q What is a Basic Income? Basic income is a periodic cash payment unconditionally delivered to all on an individual basis, without means test or work requirement. Q Why is it Universal? The idea is that every citizen gets it and therefore it is universal. Chief Economic Adviser Arvind Subramanian said last year that the government is considering giving an unconditional cash transfer of about Rs 10, on an annual basis to each and every citizen in the country. Q Is it in cash, rather than in-kind? Basic income is provided in cash, without any restriction as to the nature or timing of the consumption or investment it helps fund. In most cases, it supplements, rather than substitutes, existing in-kind transfers such as free education or basic health insurance. Q How would it work in India? On the other hand, the idea is that it supplements, rather than substitutes, existing in-kind transfers such as free education or basic health insurance. Q Has it been tried out in India? In , In eight villages in Madhya Pradesh, every man, woman, and child was provided with a monthly payment of, initially, Rs for each adult and Rs for each child paid to the mother or guardian; these were later raised to and respectively. Q What were the results? The results were positive. Nutrition increased and the better health outcomes led to increased school attendance. The basic income led to small scale investments by the recipients and reduced debt levels. As per the advance estimates released by the Central Statistics Office, the growth rate of GDP at constant market prices for the year is placed at 7. Indirect taxes grew by The headline inflation as measured by Consumer Price Index CPI remained under control for the third successive financial year. Among them, pulses continued to be the major contributor of food inflation. Agriculture sector is estimated to grow at 4. Growth rate of the industrial sector is estimated to moderate to 5. Some other aspects- Service sector is estimated to grow at 8. The Act aims at securing and enhancing the rights and entitlements of Persons with disabilities. Generally, a citizen of a foreign country who wishes to enter the United States must first obtain a visa, either a nonimmigrant visa for temporary stay, or an immigrant visa for permanent residence. Temporary

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